



Foreign Agricultural Service

**GAIN Report**

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## **Thailand**

### **Grain and Feed**

### **Weekly Rice Price Update**

## **2002**

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#### **Report Highlights:**

**Export prices temporarily increased as the government was building up the stock.**

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Includes PSD changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Bangkok [TH1], TH

**Indicative Price (Week Ending Dec 23):**

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	325	305	353	313	385	315	305	329	320
WR 100 B	199	200	198	198	197	197	191	197	189
PB 5%	188	193	189	189	198	195	187	191	190
WR 5%	195	195	193	194	193	191	187	193	185
WR 10%	190	190	191	192	189	188	182	189	182
WR 15%	185	187	187	190	185	186	177	185	179
WR 25%	181	183	183	181	181	173	172	179	173
WR 35%	178	181	181	178	177	169	167	176	170
A 1 SUP	153	154	151	154	155	151	152	153	154
A 1 SPEC	150	153	150	153	154	NQ	151	152	154
Source: Average actual prices received from exporters									

**Market Tone**

Export prices for most grade of rices continued to increase in response to the authority (Marketing Organization for Farmers) demand for white rice in order to build up the stock. However, trade sources reported that the prices should increase temporarily because current foreign demand was still weak.

**The following are reported rice exports (as is basis):**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
NOV 16	94,590	125,120	5,263	6,269
NOV 23	119,804	118,339	5,383	6,557
NOV 30	108,846	111,990	5,492	6,724
DEC 7	51,418	93,665	5,543	6,903
DEC 14	64,313	86,095	5,607	7,079
DEC 21	92,990	79,392	5,700	7,289

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Dec 15-21, 2002, totaled 92,990 tons, up 28,677 tons from the previous week's total and up 13,598 tons from the four week moving average of 79,392 tons. Exports during Jan 1- Dec 22, 2002, amounted to 5,703 thousand tons, compared with 7,289 thousand tons (including fragrant rice) during the same period in 2001.

Total rice exports (including fragrant rice) during Jan - Nov 31, 2002, were 6,152,996 tons, down 8.3 percent from the corresponding period in 2001.

**Weekly Rice Sales**

Private registered rice export sales for the period Dec 2-6, Dec 9-13, and Dec 16-20, 2002 are as follows:

Movement (MT)	Dec 2-6	Dec 9-13	Dec 16-20
weekly sales	97,430	152,562	124,541
4 week sum	340,865	400,715	427,859
4 week mov avg.	85,201	100,178	106,965
Total weekly sales	4,533,284	4,685,846	4,810,387